



Proudly Serving the Community Since 1872

PRIVATE FOUNDATION SERVICES

Establishing a philanthropic foundation offers individuals and families the opportunity to support meaningful causes while creating a lasting legacy. By partnering with **First National Bank**, donors can focus on the joy of giving, knowing the administrative, financial, and compliance responsibilities are handled professionally. Our approach ensures the foundation's resources are managed effectively, allowing donors to maximize the impact of their philanthropy.

FIRSTNB APPROACH INCLUDES:



BOARD MEETING COORDINATION hosting board meetings, orientations for new members, scheduling meetings, preparing materials and ensuring accurate documentation and retention of meeting notes



DOCUMENT RETENTION Securely organizing and archiving all foundational documents, maintaining a complete and accessible record system



CHARITABLE GIVING OVERSIGHT Identifying new organizations aligned with the foundation's mission, communication with identified charities, vetting all potential grant recipients, managing an open, fair and transparent grantmaking process, and coordinating the fund transfers and award letters to ensure timely and effective delivery



INVESTMENT AND FUND MANAGEMENT Expert guidance on developing a strategic investment plan and drafting a policy to guide decisions including flexible and regular reporting based on preferences



COMPLIANCE & TAX FILING SERVICES Working alongside the foundation's advisors including its CPA to prepare and submit necessary documentation to ensure IRS compliance and other federal, state, and local filings

These services, along with FIRSTNB's commitment to personalized service and local expertise, provide private foundations with the support you need to fulfill your charitable missions. We ensure compliance, strong governance and effective financial management.

The information provided in this document is furnished by First National Bank of Fort Smith Trust & Wealth Management for general information and educational purposes. Organizations are strongly encouraged to consult with qualified legal counsel and tax advisors when establishing and maintaining a nonprofit entity.

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BUILD

MANAGE

PROTECT

TRANSITION

Trust services provided by First National Bank of Fort Smith. Investments are not deposits and not guaranteed by First National Bank or its affiliates. Trust investments are not FDIC insured or guaranteed by any government agency and may go down in value.